

Broad-Based Black Economic Empowerment Verification Certificate

HEAT PUMP INTERNATIONAL (PTY) LTD

Certificate No:01/B-BBEE/2016/00123/GEN

Registration no: 2015/123667/07
VAT no: 4570102261
Head Office, Location: 5 Induland Crescent
Lansdowne
7780
PO Box 24272
Lansdowne
7779

Verification standard applied:

DTi Codes of Good Practice on Black Economic Empowerment

Issue of the rating standard applied:

Section 9 of the B-BBEE Act 53 of 2003

Scorecard applied:

Generic Scorecard (>R35 million Turnover)

Financial year rated:

2015

Element	Element weighting	Score
Ownership	20	14.86
Management Control	10	0.00
Employment Equity	15	6.28
Skills Development	15	3.75
Preferential Procurement	20	9.73
Enterprise Development	15	12.64
Socio-Economic Development	5	4.95
Overall Score	100	52.21

Broad Based BEE status level : **A level SIX contributor to B-BBEE**
BEE procurement recognition level : **60%**
Black Ownership : **26.00%**
Black Women Ownership : **1.16%**
Value Adding Supplier (Yes/No) : **YES**

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the DTi Codes of Good Practice on Black Economic Empowerment on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our independent limited assurance report dated 30 April 2016 is available for inspection at the registered office of HEAT PUMP INTERNATIONAL (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from HEAT PUMP INTERNATIONAL (PTY) LTD, for our work, for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360 B
B-BBEE Approved Registered Auditor
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Date of issue: 30 April 2016

Expiry date: 29 April 2017

Period of validity: 12 Months

GP Stols Financial Services
Registered Firm IRBA Registration No: 903915